



ERIE COUNTY WATER AUTHORITY
INTEROFFICE MEMORANDUM

September 12, 2018

To: Commissioners Schad, Carney and Jones
From: Robert J. Lichtenthal, Jr., Deputy Director *RJL*
Subject: August 2018 Investment Report

The Investment Guidelines of the Erie County Water Authority requires that at a minimum a monthly investment report shall be presented to the Board of Commissioners.

In compliance with this requirement, I am submitting the August 2018 Investment Report.

**ERIE COUNTY WATER AUTHORITY
AUGUST 2018 CASH & INVESTMENT REPORT**

Investment	Total Invested		Change	Interest Income		Interest Income Year-to-Date	Rate of Return	
	August 31, 2018	July 31, 2018		August 31, 2018	August 31, 2018		August	July
M&T- Wilmington Money Market	194,215.76	27,749,804.43	(27,555,588.67)	7,218.13	10,110.95	1.65%	1.58%	
Treasuries	50,461,101.63	25,763,796.70	24,697,304.93	61,928.22	260,626.65	1.517% - 2.216%	1.448% - 2.216%	
98B Yield Restricted SLGS	1,179,266.00	1,179,266.00	-	3,039.46	24,315.68	3.09%	3.09%	
2003 Yield Restricted SLGS	862,839.00	862,839.00	-	1,783.20	14,265.60	2.48%	2.48%	
2008 Yield Restricted SLGS	4,577,000.00	4,577,000.00	-	11,251.80	90,014.35	2.95%	2.95%	
Cash-on-Hand & Deposits	36,424,513.14	31,427,645.45	4,996,867.69	13,018.50	82,924.38	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.30%)	Compensating Balance, CD, NOW, Money Mkt (0.02% - 2.30%)	
Totals	\$ 93,698,935.53	\$ 91,560,351.58	\$ 2,138,583.95	\$ 98,239.31	\$ 482,257.61			

Actual	\$	98,239.31	\$	482,257.61
Budget	\$	32,487.00	\$	259,896.00
Variance	\$	65,752.31	\$	222,361.61

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Accounts/Funds	Total	Invested in M&T- Wilmington Money		Invested in Treasuries	Local Banks	1998 Yield Restricted SLGS	2003 Yield Restricted SLGS	2008 Yield Restricted SLGS
		Market Fund	Fund					
Operating and Maintenance	19,079,074.69	-	-	9,869,250.59	9,209,824.10			
Extension & Improvement	22,240,745.80	-	-	8,498,034.00	13,742,711.80			
Water System Revenue Fund	11,688,999.93	-	-		11,688,999.93			
Customer Deposits	1,744,293.81				1,744,293.81			
VDC Escrow	-				-			
Sect 125 Employee Withholding	22,422.51				22,422.51			
Construction Fund 2018	24,600,652.96	82.46	24,600,570.50					
Debt Service 98B	1,174,691.58	100,438.17	1,074,253.41					
Debt Service 2003F	305,823.18	81,846.36	223,976.82					
Debt Service 2008	4,318,386.99	237.15	4,318,149.84					
Debt Service 2016	1,762,180.35	702.04	1,761,478.31					
Debt Service 2018	115,486.87	-	115,388.16		98.71			
2016 Rebate Account	1,199.82	-	-		1,199.82			
Bond Issuance Cost 2018	14,962.46	-	-		14,962.46			
Debt Service Reserve 98B	1,179,304.91	38.91						
Debt Service Reserve 2003F	873,567.75	10,728.75						
Debt Service Reserve 2008	4,577,141.92	141.92						
Totals	\$ 93,698,935.53	\$ 194,215.76	\$ 50,461,101.63	\$ 36,424,513.14	\$ 1,179,266.00	\$ 862,839.00	\$ 4,577,000.00	